

PRESS RELEASE

Candriam Reinforces Alternatives Strategy with New United Platform and Leadership Evolution

- **Steeve Brument appointed as Global Head of Alternative Investments**
- **Grégoire Thomas appointed as Head of Equity Market Neutral**
- **New platform integrates diverse alternative investments specialisms, bringing enhanced insights and solutions to clients**

London, 13 December 2023 – Candriam, a global multi-asset manager focused on sustainable and responsible investing, today announces the launch of the Candriam Alternative Investments platform. This strategic evolution is testament to Candriam’s commitment to innovation, responding to the growing demand for diverse alternative investment solutions in today’s market environment.

Candriam is realigning its alternative investments capabilities into a single, unified platform. This strategic realignment and newly dedicated alternatives division is thoughtfully designed to capitalise on the extensive expertise of Candriam’s diverse and long-standing talent. It brings together a range of specialised teams, including Absolute Return Quantitative Equity (encompassing Equity Market Neutral, Index Arbitrage, Risk Arbitrage and Quant Equity-teams), Quantitative Multi Asset, and Multi Management (which includes Funds of Hedge Funds and Advisory).

With over €23 billion of assets under management (AUM)¹ across this integrated platform, the core objective is to optimise synergies between each specialised team, aiming to deliver consistent positive returns across various market cycles. Candriam will also be increasing its efforts in ESG integration within its alternative investments and looks forward to launching new innovative ESG-focused absolute return solutions, furthering its dedication to responsible investing.

To lead this newly unified division, Candriam has appointed Steeve Brument to the role of Global Head of Alternatives. Steeve, previously Head of Multi Asset Quantitative Strategies and Deputy Head of Multi Asset at Candriam, has held a 25-year career in the industry, including a 20-year track record as fund manager at Candriam. In this new role, Steeve will work with a team of 34 investment professionals dedicated to alternative investment solutions. Steeve will report directly to Nicolas Forest, CIO at Candriam. He will also become a member of Candriam’s Executive Committee.

Candriam's alternative investments platform is further complemented by its alternative credit strategies, which are part of its broader fixed income offering. This approach capitalises on cross-departmental strengths, fostering synergy and innovation in its investment solutions.

Nicolas Forest, CIO of Candriam, said: *“For over two decades, Candriam has been at the forefront of providing innovative absolute return solutions, consistently aiming to deliver risk-adjusted returns through various market cycles. We are confident that the appetite for alternative strategies will continue to grow, offering an attractive option for diversification and favorable risk-return profiles. The unification of our alternative investments represents an exciting evolution for Candriam, bringing together our deep expertise across different teams and solutions. Our aim is to provide even richer insights and more innovative alternative solutions to our clients. I would like to extend my congratulations to Steeve on*

¹ As of 30 November 2023



assuming his new role. His leadership will be instrumental as we continue to strive to bring the best opportunities to our clients.”

Candriam also today announces the appointment of Grégoire Thomas as Head of Equity Market Neutral, within the Alternative Investments division. Grégoire brings over 20 years of industry experience at firms including Millennium, Bank of America and Société Générale, and has an in-depth expertise in index arbitrage and market neutral strategies.

Following a 20-year career at Candriam, Emmanuel Terraz, Global Head of Absolute Return & Quantitative Equity will be leaving to embark on a new chapter. Grégoire Thomas will assume the role of lead fund manager for the Equity Market Neutral and Index Arbitrage strategies, alongside the existing fund management team.

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Professional Biographies

Steeve Brument - Global Head of Alternative Investments

Steeve Brument was appointed Global Head of Alternative Investments in November 2023. Previous to this Steeve was Head of Quantitative Multi-Asset Strategies since 2019. He started his career in 1997 within the private client group of Merrill Lynch before moving to Refco Securities in the Futures and Equity Derivatives Division in 1999. He joined Candriam as a Systematic Fund Manager in 2001 and did extensive research on trading systems and systematic portfolio allocation. In 2007, he became Head of Systematic Funds, and diversified its CTA from traditional trend following models, to a mix of trend following, pattern recognition and counter trend models. Steeve has had leadership roles in overseeing several strategies such as global macro, long short equity and alternative multi strategy funds. Steeve holds a master's degree in Finance from the PSB Paris School of Business.

Grégoire Thomas - Head of Equity Market Neutral

Grégoire Thomas joined Candriam in December 2023 as Head of Equity Market Neutral. Grégoire has an in-depth expertise in index arbitrage and market neutral strategies including in his prior role as a Portfolio Manager at Millennium in Paris and during his time as Managing Director at Bank of America for Equity Synthetics & Securities Lending, both in the EMEA region and Asia. Previous to this he had various leadership roles at Société Générale, including Managing Director of Securities Finance & Delta One and Head of Asia-Pacific Delta One Index Trading. He holds an MSc in Engineering, Finance, and Economics from CentraleSupélec and an MSc in Securities Markets, Commodities Markets, and Risk Management from Université Paris Dauphine.

About Candriam

Candriam stands for "Conviction **AND** Responsibility **In** Asset **M**anagement" and is a global multi-specialist asset manager. A pioneer and leader in sustainable investments since 1996, Candriam manages around EUR 144 billion of assets under management² with a team of more than 600 professionals. It operates management offices in Luxembourg, Brussels, Paris, and London, and has client representatives in more than 20 countries throughout continental Europe, the United Kingdom,

² As of 30 June 2023. As of 30/06/2023, Candriam changed the Assets Under Management (AUM) calculation methodology, and AUM now includes certain assets, such as non-discretionary AUM, external fund selection, overlay services, including ESG screening services, advisory consulting services, white labelling services, and model portfolio delivery services that do not qualify as Regulatory Assets Under Management, as defined in the SEC's Form ADV. AUM is reported in EUR.



the United States, and the Middle East. Candriam offers investment solutions³ in several key areas: bonds, equities, absolute performance strategies, and asset allocation, with a broad and innovative range of ESG strategies covering all its asset classes.

Candriam is a New York Life Investments Company⁴. New York Life Investments ranks among the world's largest asset managers⁵. For more information see: www.candriam.com.

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³ Not all products and services are available to all investors or in all regions.

⁴ New York Life Investments is a service mark used by New York Life Investment Management Holdings LLC and its subsidiary New York Life Investment Management LLC. Both are wholly-owned indirect subsidiaries of New York Life Insurance Company.

⁵ Source: New York Life Investments ranked 25th among the world's largest money managers within Pensions & Investments, June 2023. Rankings are based on total worldwide institutional assets under management for the year-end 2022. New York Life Investments assets include assets of affiliated investment advisors.

